APPOINTMENT OF ACTING MANAGING DIRECTOR



William Gambiza, CVA, IBA Acting Managing Director

William is an accomplished mining investment professional with 18 years of experience in mineral asset management and investment banking. During this time, he has held several senior positions in the mining industry and mining finance sectors.

Drawing on his experience as a mining analyst, William has developed competencies in mining related business planning, management, valuations, modelling, economics, strategy, and transaction experience, including a unique and comprehensive understanding of the mining industry and a disciplined approach to investing based on a fundamental analysis.

He joined Hwange Colliery Company Limited ("HCCL") in November 2023 as a Consultant - Business Restructuring and Development, and was later appointed Acting Managing Director in February 2024. Prior to joining HCCL, he was the Chief Investments Officer - Metal & Mining for Unchartered Group. He also worked as the fund manager for Fidelity Gold Refiners. William started his career as a mining engineer with HCCL, after which he worked for other mining companies including Zambezi Gas where he served as a projects mining engineer, and Marange Resources as the mining manager before migrating into mining private equity and venture capital space. He also serves on company boards, including Harare Quarry where he sits as the Vice Chairman.

Originally trained as a mining engineer, William is a holder of a BSc Honours Degree in Mining Engineering, MSc (Eng.) in Valuation of Mineral Assets, MSc in Strategic Management, Investment Banking Analyst (IBA) Program, and Certified Business Valuation Analyst (CVA). He is currently studying a PhD in Mineral Economics with University of Zambia.

William is married to Tatenda Matimati and is a loving Dad.

We would like to congratulate William on his appointment and wish him well in this new role.