



HWANGE COLLIERY COMPANY LIMITED
("the Company")

(Incorporated and registered in Zimbabwe under Certificate of Registration number 381/1954)

Administrator: Mr. Munashe Shava **Assistant Administrator:** Ms. Mutsa Remba
Address: 1 Coronation Drive, Hwange, Zimbabwe

NOTICE OF INITIAL MEETING OF MEMBERS IN TERMS OF SECTION 21 OF THE RECONSTRUCTION OF STATE-INDEBTED COMPANIES ACT (CHAPTER 24:27)
("THE RECONSTRUCTION ACT")

NOTICE IS HEREBY GIVEN THAT an Initial Meeting of the Members of Hwange Colliery Company Limited will be held physically and virtually via <https://escrowagm.com/eagmZim/Login.aspx> on **Friday 12th May 2023 at 1200 hours** for the purpose of transacting the following business.

- (a) to consider a report of the administrator incorporating
- (i) a statement:
 - showing the particulars of the company's assets, debts and liabilities, the creditors and securities held by them; and
 - identifying culpable persons and whether any right or interest of the company is held by them.
 - (ii) a statement of the reasons why it appeared to the Minister of Justice, Legal and Parliamentary Affairs that the company should be placed under reconstruction in order to afford it an opportunity to become a successful concern;
 - (iii) particulars as to any source from which money has or is to be raised for the purposes of carrying on the business of the company; and
 - (iv) the considered opinion of the administrator as to the prospects of the company becoming a successful concern and of the removal of the facts or circumstances which prevent the company from becoming a successful concern;
- (b) the election by the members of one person to represent their interests to the administrator.

By order of the Administrator

C. Ncube
COMPANY SECRETARY
24 April 2023

NOTES:

1. Rules as to Voting in All Meetings of Members

- (a) Each member shall carry as many votes as the number of its shares.
- (b) Votes of members shall be by a majority of shareholding of those present and voting.

2. Appointment of Members Representative for Future Meetings of Creditors

- (c) The members' representative to be appointed need not be a member of the company.
- (d) If a meeting of the members fails, neglects or refuses to elect any person for the purpose of appointing their representative, the administrator shall appoint one of the members for that purpose.

3. Appointment of proxies

- (a) Members entitled to attend the above meeting may appoint one or more proxies, to act in the alternative, to attend, speak and vote on their behalf, including voting on their behalf, including voting on a poll. A proxy need not be a member of the Company.
- (b) Shareholders in the form of a corporate body must provide documentary evidence establishing the authority of a person signing the Form of Proxy in a representative capacity, unless previously recorded by the Company's transfer secretaries or waived by the administrator. This authority must take the form of a resolution of the corporate body.
- (c) Completion of a form of proxy does not preclude a person from subsequently attending the initial meeting of members and voting in person.