



## **Notice: Suspension of listing on UK Official List and Trading on the London Stock Exchange**

Hwange Colliery Company Limited

12 February 2020

To whom it may concern

Hwange Colliery Company Limited, a company duly registered in terms of the laws of the Republic of Zimbabwe hereby announces that following the suspension of trade on the JSE and ZSE that has been in force since November 2018, its shares listed on the Standard Segment of the UK Official List and traded London Stock Exchange ("LSE") have been suspended with effect from 10 February 2020 at 1615hrs GMT (1415 hrs CAT).

The suspension follows the company's placement under reconstruction on 26 October 2018, in terms of a Reconstruction Order issued by the Minister of Justice, Legal and Parliamentary Affairs of Zimbabwe in terms of the Reconstruction of State-Indebted Insolvent Companies Act [Chapter 24:27] of Zimbabwe ("the Reconstruction Act"). The company's appointed Administrator is Mr Bekithemba Moyo with Ms Mutsa Remba and Mr Munashe Shava as his assistants. The effect of the company's placement under reconstruction is that the company's Board was divested of the control and management of the company's affairs.

Further, in terms of section 6(d) of the Reconstruction Act, the trade of the company's shares on the LSE is affected, as every transfer of shares or alteration of the status of members of the company made after the commencement of reconstruction is void, unless the administrator orders otherwise.

The suspension will run until the end of the company's reconstruction period. All stakeholders will be notified once the company's reconstruction has been concluded.

For further information, please contact HCCL's Company Secretary on +263 242 781 986.